

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Name of Cabinet Member:

Councillor Everitt

Relevant Portfolio:

Financial Services

Date of Decision:

Thursday, 01 August 2013

Subject:

Annual Treasury Management Review 2012/13

Key Decision

Yes

In Forward Plan

Yes

Brief summary of matter:

To approve the Annual Treasury Management Review (ATMR) for 2012/13 (including the actual 2012/13 prudential and treasury indicators in the ATMR 12/13) and to recommend the ATMR 12/13 to Council.

Decision made:

1. Cabinet agreed the following:

- a) To approve the actual 2012/13 prudential and treasury indicators in the Cabinet report;
- b) To approve the annual treasury management report for 2012/13.

Reasons for decision:

The ATMR 12/13 evidences that the council continues to carefully manage the risk associated with its treasury activities and is a requirement of both the Local Government Act 2003 and CIPFA codes.

Alternatives considered and why rejected:

The option not to approve the ATMR 12/13 was rejected for the reasons above.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer Report:

Sarah Martin, Financial Services Manager

Background papers

2012-13 Year End Report-Cabinet

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

9 August 2013